

PRESBYTERIAN ENDOWMENT TRUST ANNUAL REPORT

The Presbyterian Endowment Trust (PET) was established by our congregation in 1979 for the purpose of holding and managing the endowment funds of the church. According to our congregational resolution, these funds are to be used to expand our witness to Jesus Christ, to serve God and humanity through our denomination, to provide new and varied opportunities for religious fellowship, worship and education, and to support worthy community projects and programs designed to support the needs and wants of the elderly, sick, poor, young, bereaved, and disabled. To those ends, the funds of PET award grants each year to a variety of worthy causes which are set out in this Annual Report.

FUNDS

The General Fund provides funding for broad benevolent purposes. The Heritage Fund provides funding to finance major capital improvements and repairs to FPC. The other named funds were established for specific purposes consistent with the mission of PET. In 2019, the Session approved the creation of four new funds to support the various ministries of our church: the Worship and Music Fund, the Christian Education Fund, the Missions and Benevolences Fund, and the Congregational Care Fund. The four new ministry funds have not yet received any gifts but we encourage you to consider them if you have a special passion for any of those ministries.

CONTRIBUTIONS

The portion of undesignated bequests and gifts to FPC that are directed to PET by the Session will be allocated by the new undesignated gift policy approved by Session, 50% to church operating reserves, 25% to PET General, and 25% to PET Heritage.

HOW YOU CAN GIVE

You may give to PET by including the church in your will or trust; naming the church as the beneficiary of a retirement plan, life insurance policy, securities, property, cash; or by establishing a charitable trust, to name just a few ways. If you wish to establish a new named fund, or want more information about Planned Giving in general, please contact the Church's Business Administrator, David McFadden, at (704) 864-2651, ext. 117. Gifts to the church and to PET are tax deductible in accordance with IRS regulations.



The Presbyterian endowment trust committee is comprised of nine members who are approved by the Session for three-year terms. The committee regularly meets each quarter.

The members of the PET Committee are:

Class of 2026: Lewis Efird, Donald Parrott, Craig Whitley

Class of 2027: Lee DuBois, Sally Kennington, Kevin Schultz

Class of 2028: LeeAnn Harris, Lenise Melton, Coerte Voorhees

PRESBYTERIAN ENDOWMENT TRUST

2025 DISBURSEMENTS

FUND		MARKET VALUE 12/31/2025	
		\$3,254,009	
Back Pack Weekend Food Program	\$5,000	Marshall Presbyterian Helene Elevator Shaft	\$13,000
Children's Ministry Passport Camp	\$2,616	Montreat Helene Damage Repair	\$25,000
Crisis Assistance Ministries (CAM)	\$12,764	Rise Against Hunger (Spring 2026)	\$12,600
Curiosity and Courage Pinnacle Advisor	\$20,250	Sleep in Heavenly Peace (Spring & Fall)	\$15,600
Dream Center Academy	\$5,000		
HERITAGE FUND		\$350,960	
No Requests		\$0	
FRANK DAVIS CHILDREN'S FUND		\$241,736	
Children's Ministry PASSPORT Camp		\$2,498	
DAVID GROVES FUND		\$93,620	
Crisis Assistance Ministries (CAM)		\$4,236	
PWS ENDOWMENT FUND		\$114,499	
PWS Scholarships		\$5,667	
JACKSON YOUTH FUND		\$260,542	
No Requests		\$0	
PEARL WILSON MISSION FUND		\$171,088	
Various Grants		\$7,049	
SALLY & RALPH ROBINSON FUND		\$1,179,781	
Black Mountain Home for Children		\$21,000	
Glenn Foundation		\$500	
Music Library Organization Project		\$1,975	
Sherwood Elementary		\$5,000	
Thanksgiving Cornucopia		\$800	